



Brussels, May 11, 2022

Dear Commissioner for Financial services, financial stability and Capital Markets Union,
Dear Mairead McGuinness,

One week ago, The Dubai Uncovered revealed yet another example of how the United Arab Emirates is a notorious safe haven for criminal proceeds, corrupt officials, Russian oligarchs and ultra-high net worth individuals. It is clear, that the United Arab Emirates facilitates money laundering at a grand scale.

This is highly damaging to the EU and cannot be tolerated.

Earlier, the Financial Times reported that the United Arab Emirates was actively used by Russian oligarchs to escape EU sanctions. In addition, the Financial Action Task Force has included the United Arab Emirates on its 'grey' list in March 2022.

We, the undersigned MEPs, therefore wonder how many more examples we need before the Commission will finally revise its high-risk third country list to include the United Arab Emirates?

Besides urging the Commission to list the United Arab Emirates as soon as possible, we would also encourage the Commission to share more information on the work conducted by the 'Freeze and Seize' taskforce. For example, it would be useful to have a public overview of assets frozen per member state. It is unfortunate that the only public information so far on the matter is through a leak obtained by the Irish Times.

Best regards,

Aurore Lalucq (S&D)
Damien Carême (Greens/EFA)
Eero Heinäluoma (S&D)
Ernest Urtasun (Greens/EFA)
Jonas Fernández (S&D)
Kira Marie Peter-Hansen (Greens/EFA)
Luis Garicano (Renew Europe)
Paul Tang (S&D)