

JULY 1, 2022



FEES FOR INTERNATIONAL PAYMENT OPERATIONS SERVICES
(NON-RESIDENTS)

PODGORICA, MONTENEGRO

LEGAL ENTITIES (NON-RESIDENTS)

No	Type of service	Fee
1.	Transaccional account	
1.1	Transactional account opening	
1.1.1	Transactional account opening documentation preview	EUR 200
1.1.2	Transactional account opening for a client of Group A ⁴	EUR 4700
1.1.3	Transactional account opening for a client of Group B ⁵	EUR 2100
1.2	Monthly maintenance of transactional account	
1.2.1	Monthly maintenance of transactional account for a client of Group A ⁴ from 1 st till 6 th month	Free of charge
1.2.2	Monthly maintenance of transactional account for a client of Group A ⁴ from 7 th month	EUR 150
1.2.3	Monthly maintenance of transactional account for a client of Group B ⁵ from 1 st till 6 th month	Free of charge
1.2.4	Monthly maintenance of transactional account for a client of Group B ⁵ from 7 th month	EUR 50
1.2.5	Additional fee for average monthly balance on transactional accounts over 500000 EUR	$((1 + 0.2 / 100)^{\text{Real number of days} / 365} - 1)$, max EUR 500
1.3	Opening of subsequent transactional account	
1.3.1	Opening of subsequent transactional account for a client of Group A ⁴	EUR 500
1.3.2	Opening of subsequent transactional account for a client of Group B ⁵	EUR 350
1.3.3	Monthly maintenance of subsequent transactional account	EUR 25
1.4	Transactional account opening (national and international payment transactions by payment card)	Free of charge
1.4.1	Monthly maintenance of transactional account (national and international payment transactions by payment card)	Free of charge
1.5	Statement of account, per statement	
1.5.1	Regular, in the bank or via email	Free of charge
1.5.2	Regular, via mail	EUR 0,50
1.5.3	Regular, via mail outside Montenegro	EUR 5
1.5.4	Upon the request, stamped by the bank, for current calendar year	EUR 10
1.6	Statement of account, per page	
1.6.1	Regular, via fax	EUR 5
1.6.2	Upon the request, stamped by the bank, for previous years	EUR 1
1.7	Replacement of the specimen of signatures and stamp	EUR 50
1.8	% rate for unauthorized debit balance on annual basis	60%
1.9	Closing of transactional account ¹	
1.9.1	Closing of transactional account for a client of Group A ⁴	EUR 1000

1.9.2	Closing of transactional account for a client of Group B ⁵	EUR 500
1.9.3	Closing of transactional account (national and international payment transactions by payment card)	Free of charge
2.	Internet-bank	
2.1	Connection	Free of charge
2.2	Maintenance	Free of charge
2.3	E-signature DIGIPASS device	
2.3.1	Connection	EUR 60
2.3.2	Connection to another user	Free of charge
2.3.3	Unblocking	Free of charge
2.4	SMS Banking	EUR – 3 monthly
3.	Escrow account	
3.1	Opening of Escrow account	0,35% min 150 EUR
3.2	Change of the terms for Escrow account	EUR 50
3.3	Closing of Escrow account	Free of charge
4.	Trust transactions	
4.1	Bank commission	0,70% on annual basis min EUR 25
5.	Additional services	
5.1	Bank certificate	EUR 20
5.2	Non-standard certificate	EUR 75
5.3	Notary Public certification and/or certificate legalization	EUR 150 + real costs
5.4	Faxing notifications	EUR 5
5.5	Audit request certificate	EUR 50
5.6	Bank's recommendations	EUR 50
5.7	SWIFT copy	EUR 5 per SWIFT notification or EUR 150 on monthly basis
5.8	SWIFT search based on the Client's request (including inquiries, changes, withdrawal of realized payment order or cancellation of payment instructions)	EUR 50 + Correspondent banks' fees
5.9	Scanned document with bank's stamp	EUR 5 per page
5.10	One delivery courier costs	EUR 100 up to 2 sets of documents + EUR 50 for each new set
5.11	One delivery courier costs from Representative office	real costs
5.12	Return of inflow	EUR 20 + real costs

No	Transaction ^{2,3}	Currency date	Fees	
1.	EUR⁸		SHA/BEN	OUR⁶
1.1	Up to 49999,99 EUR			
1.1.1	Standard	T+2	EUR 35	EUR 45
1.1.2	Urgent	T+1	EUR 45	EUR 55
1.1.3	Express	T	EUR 55	EUR 65
1.1.4	Up to 150EUR	T+2, T+1, T	EUR 8	EUR 8
1.2	from 50000,00 EUR	T+2, T+1, T	0,15% of the amount, max EUR 200	0,15% of the amount, max EUR 200

1.3	Payment in favor of beneficiary of countries of Group C⁷	T+2, T+1, T	0,15% of the amount, min EUR 90, max EUR 240	0,15% of the amount, min EUR 100, max EUR 250
2.	USD⁸		SHA/BEN	OUR⁶
2.1	Standard	T+2	0,1% of the amount, min EUR 40 , max EUR 80	0,1% of the amount, min EUR 50 , max EUR 90
2.2	Urgent	T+1	0,1% of the amount, min EUR 50 , max EUR 90	0,1% of the amount, min EUR 60 , max EUR 100
2.3	Express	T	0,1% of the amount, min EUR 70, max EUR 190	0,1% of the amount, min EUR 80 , max EUR 200
3.	In other currencies^{6,8}		SHA/BEN	OUR
3.1	Standard	T+2	EUR 100	EUR 110
3.2	Urgent	T+1	EUR 120	EUR 130
3.3	Express	T	EUR 140	EUR 150
4.	UAH			
4.1	External	T	0,1% of the amount, min EUR 25	
4.2	Internal	T	0,1% of the amount, min EUR 5	
5.	LORO Remittance – cash flow from abroad⁸		Free of charge	
6.	Additional fee for a payment in currency that differs from the account currency		0,20% of the amount, min EUR 5	

¹ In accordance with the Law on Payment Operations, closing of account is free of charge if a client closes account after one year of its opening.

² Calculation and collection of fees for payment transactions is conducted on daily basis.

³ Orders are received in the bank premises until 4 pm.

⁴ List of countries for Group A: Antigua and Barbuda, Commonwealth of the Bahamas, Barbados, State of Bahrain, Belize, Brunei Darussalam, Grenada, Territories dependent on the United Kingdom of Great Britain and Northern Ireland (Anguilla, Bermuda, British Virgin Islands, Montserrat, Gibraltar, Turks and Caicos Islands, Cayman Islands), The Commonwealth of Dominica, Republic of Costa Rica, Panama, Republic of Mauritius, Malaysia - Labuan, Republic of Maldives, Netherlands Antilles (Curacao, Saint-Martin (Netherlands Part), Bonaire, Sint-Eustatius and Saba), New Zealand (Cook Islands, Niue), Independent State of Western Samoa, Republic of Seychelles, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Kingdom of Tonga, Democratic Socialist Republic of Sri Lanka, Republic of Palau, Principality of Andorra, Aruba, Republic of Vanuatu, Republic of Liberia, Republic of the Marshall Islands, The Republic of Nauru, Hong Kong (companies which do not operate on the territory of Hong Kong and do not pay income tax), United Arab Emirates (for companies registered in free economic zones without trading License), United Kingdom (companies in the form of Limited Partnership, Limited Liability Partnership), Ireland (companies in the form of Limited Partnership, Limited Liability Partnership), Canada (companies in the form of Limited Partnership, Limited Liability Partnership).

⁵ List of countries for Group B: All countries which are not listed in the preceding paragraph.

⁶ Third-party banks' fees are charged from the client-payer's account;

⁷ List of countries for Group C: Independent State of Western Samoa, US Virgin Islands, Principality of Andorra, Anguilla, Antigua and Barbuda, Aruba, Commonwealth of the Bahamas, Barbados, State of Bahrain, Belize, Bermuda, Bonaire, British Virgin Islands, Brunei Darussalam, The Commonwealth of Dominica, Dominican Republic, Falkland Islands, Faroe Islands, Grenada, Gibraltar, Netherlands Antilles, Cayman Islands, Republic of Costa Rica, Curacao, Liberia, Republic of Mauritius, Malaysia, Republic of Maldives, Montserrat, Republic of the Marshall Islands, The Republic of Nauru, Cook Islands, Republic of Liberia, Isle of Man, Republic of Palau, Panama, Western Samoa, Republic of Seychelles, Saint Kitts and Nevis, Saint Vincent and the Grenadines, Saint Lucia, Saint-Martin, Northern Mariana Islands, Togo, Turks and Caicos Islands, Democratic Socialist Republic of Sri Lanka, Republic of Vanuatu;

⁸ Correspondent banks' fees for additional verification of payment.

INDIVIDUAL CUSTOMERS AND PRIVATE ENTREPRENEUR (NON-RESIDENTS) ¹

No	Type of service	Fee
1.	Account maintenance	
1.1	Individual Customers	
1.1.1	Transactional account opening	EUR 540
1.1.2	Monthly maintenance of transactional account	
1.1.2.1	from 1 st till 6 th month	Free of charge
1.1.2.2	from 7 th month	EUR 15
1.1.3	Opening of subsequent transactional account	EUR 50
1.1.3.1	Monthly maintenance of subsequent transactional account	EUR 10
1.1.4	Additional fee for average monthly balance on transactional accounts over 150000 EUR	$((1 + 0.2 / 100)^{\text{Real number of days} / 365} - 1)$, max EUR 500
1.2	Private Entrepreneur	
1.2.1	Transactional account opening	EUR 740
1.2.2	Monthly maintenance of transactional account	
1.2.2.1	from 1 st till 6 th month	Free of charge
1.2.2.2	from 7 th month	EUR 25
1.2.3	Opening of subsequent transactional account	EUR 70
1.2.3.1	Monthly maintenance of subsequent transactional account	EUR 15
1.3	Opening of transactional account (national and international payment transactions by payment card)	Free of charge
1.3.1	Monthly maintenance of transactional account (national and international payment transactions by payment card)	Free of charge
1.4	Statement of account, per statement	
1.4.1	Regular, in the bank or via email	Free of charge
1.4.2	Regular, via mail	EUR 0,50
1.4.3	Regular, via mail outside Montenegro	EUR 5
1.4.4	Upon the request, stamped by the bank, for current calendar year	EUR 10
1.5	Statement of account, per page	
1.5.1	Regular, via fax	EUR 5
1.5.2	Upon the request, stamped by the bank, for previous years	EUR 1
1.6	% rate for unauthorized debit balance on annual basis	60%
1.7	Closing of an account	Free of charge
2.	Internet-bank	
2.1	Connection	Free of charge
2.2	Maintenance	Free of charge
2.3	E-signature DIGIPASS device	
2.3.1	Connection	EUR 60
2.3.2	Connection to another user	Free of charge
2.3.3	Unblocking	Free of charge
2.4	SMS Bank	
2.4.1	Connection	Included in the price for account maintenance

2.4.2	Fee for the sent SMS	Included in the price for account maintenance
3.	Escrow account	
3.1	Opening of Escrow account	0,35% min 150 EUR
3.2	Change of the terms for Escrow account	EUR 50
3.3	Closing of Escrow account	Free of charge
4.	Trust transactions	
4.1	Bank commission	0,70% on annual basis min EUR 25
5.	Additional services	
5.1	Bank certificate	EUR 20
5.2	Non-standard certificate	EUR 75
5.3	Notary Public certification and/or certificate legalization	EUR 150 + real costs
5.4	Faxing notifications	EUR 5
5.5	Audit request certificate	EUR 50
5.6	Bank's recommendations	EUR 50
5.7	SWIFT copy	EUR 5 per SWIFT notification or EUR 150 on monthly basis
5.8	SWIFT search based on the Client's request (including inquiries, changes, withdrawal of realized payment order or cancellation of payment instructions)	EUR 50 + Correspondent banks' fees
5.9	Scanned document with bank's stamp	EUR 5 per page
5.10	One delivery courier costs	EUR 100 up to 2 sets of documents + EUR 50 for each new set
5.11	One delivery courier costs from Representative office	real costs
5.12	Return of inflow	EUR 20 + real costs
5.13	Fee for sending warning letter	Free of charge

No	Transaction ^{2,3}	Currency date	Fees	
1.	EUR⁵		SHA/BEN	OUR⁴
1.1	Up to 49999,99 EUR			
1.1.1	Standard	T+2	EUR 25	EUR 35
1.1.2	Urgent	T+1	EUR 35	EUR 45
1.1.3	Express	T	EUR 40	EUR 50
1.1.4	Up to 150,00 EUR	T+2, T+1, T	EUR 8	EUR 8
1.2	from 50000,00 EUR	T+2, T+1, T	0,15% of the amount, max EUR 200	0,15% of the amount, max EUR 200
2.	USD⁵		SHA/BEN	OUR⁴
2.1	Standard	T+2	EUR 80	EUR 90
2.2	Urgent	T+1	EUR 90	EUR 100
2.3	Express	T	EUR 100	EUR 110
3.	In other currencies⁵		SHA/BEN	OUR
3.1	Standard	T+2	EUR 100	EUR 110
3.2	Urgent	T+1	EUR 120	EUR 130
3.3	Express	T	EUR 140	EUR 150
4.	UAH			
4.1	External	T	0,1% of the amount min EUR 25	
4.2	Internal	T	0,1% of the amount min EUR 5	

5.	LORO Remittance – cash flow from abroad⁵		Free of charge
6.	Additional fee for a payment in currency that differs from the account currency		0,20% of the amount, min EUR 5

¹In case Individual customer (non-resident) has Temporary Residence and Work permit or Personal ID document in Montenegro, is citizen of Republic of Serbia, Republic of Croatia, Republic of North Macedonia, Bosnia and Herzegovina, Republic of Slovenia, Fees for National payment operation services (residents) are applicable.

²Calculation and collection of fees for payment transactions is conducted on daily basis.

³Orders are received in the bank premises until 4 pm.

⁴ Third-party banks' fees are charged from the client-payer's account;

⁵ Correspondent banks' fees for additional verification of payment.

CONTACT INFORMATION

ZAPAD BANKA AD PODGORICA
7th floor, 2B Moskovska str.,
Podgorica 81000
Montenegro

Internet site: www.zapadbanka.me
Telephone: +382 (0)20 69 0000
FAX: +382 (0)20 69 0001
E-mail: info@zapadbanka.me